



Jim Amorin, MAI, SRA, AI-GRS • Appraisal Institute President

President's Message

March 31, 2017

Dear Appraisal Institute Colleague:

If you're thinking about heading to Ottawa, Ontario, for the 2017 International Valuation Conference, you can save yourself some money by acting today!

Deadline Approaching for 'Early Bird' Registration

If you're planning to attend the International Valuation Conference, hosted by the Appraisal Institute and the Appraisal Institute of Canada, you have just over two weeks – until April 18 – to register at the lowest available rate. Also, remember to book your room at one of the hotels where AI and AIC have negotiated room rates.

Physician, scientist, author and deep-sea explorer Dr. Joe MacInnis will be the keynote speaker at the International Valuation Conference being hosted, June 8-11, in Ottawa, Ontario.

If your passport expires before December 8, be sure to renew it today. Average time for a response is six weeks, so apply now. And, don't forget to contact your mobile carrier to ensure that your phone will work in Canada. Plus, the exchange rate currently is favorable so your dollar will go further.

Learn more about the International Valuation Conference and register.

International Valuation Conference Announces Closing Speaker

Ed Parsons, geospatial technologist at Google, will be the closing luncheon speaker at the 2017 International Valuation Conference.

Parsons will discuss Google's mission to organize the world's information using geography. Based in London, he maintains links with governments, universities, and research and standards organizations involved in the development of geospatial technology. He is a member of the Board of Directors of the Open Geospatial Consortium and is co-chair of the W3C/OGC Spatial Data on the Web Working Group.

Learn more about Ed Parsons.

The International Valuation Conference will be one of this year's largest networking and professional development opportunities within the valuation profession, offering:

- Hundreds of AI and AIC members and valuation partners;
- Educational sessions offering up to 80 AI continuing education points and 10.5 state CE credits;
- Exhibits of cutting-edge valuation products and services;
- An awards reception;
- A gala dinner;
- Networking with peers; and

• Opportunities for exploring Canada's capital city, Ottawa, as Canada celebrates 150 years as a nation.

AI Publishes Book on Manufactured Home Appraisals

The Appraisal Institute on March 27 published "Appraising Manufactured (Mobile) Home Communities and Recreational Vehicle Parks."

The book presents a broad overview of the manufactured housing industry, and examines the various factors that affect the value of mobile home and RV parks. Learn more about "Appraising Manufactured (Mobile) Home Communities and Recreational Vehicle Parks" and <u>order a copy</u>.

Nominations Due April 14 for Annual AI Awards

The Appraisal Institute is accepting nominations for the Lifetime Achievement Award and the Outstanding Service Award. Nominations for both annual awards are due April 14. The announcement and award presentations will take place at the 2017 International Valuation Conference, June 8-11, in Ottawa, Ontario.

The Lifetime Achievement Award is presented to an AI professional who best demonstrates high ethical standards; contributes to the Appraisal Institute at the chapter, regional, national and/or international level(s); provides service to his or her community; and contributes to the appraisal profession. A minimum of 20 years of service is recommended to be eligible for this award.

The Outstanding Service Award is presented to an AI professional who has contributed ideas, service hours and dedication to ensure that a specific program or effort is implemented at either the chapter, regional, national and/or international level(s). This AI professional must be instrumental to the success of the program or effort, which also must be far enough along to measure and provide proof of success. Additionally, the program or effort must be beneficial to chapters, regions, national and international Designated Members, Candidates for Designation, Affiliates, Practicing Affiliates and/or the profession.

Find more information on the awards and the nomination process.

Al Creates Residential Appraiser Project Team

An Appraisal Institute team of SRA Designated Members is developing ideas for presentation to the Executive Committee intended to create a meaningful value proposition for residential appraisers, seeking to better attract and retain residential appraisers.

The Appraisal Institute formed the team at the beginning of 2017 as part of its commitment to supporting and growing the residential sector of the organization. The team consists of: Stephen Wagner, MAI, SRA, AI-GRS, co-chair; John Bredemeyer, SRA, co-chair; Woody Fincham, SRA, AI-RRS; Edward Cline, SRA, AI-RRS; Rachel Massey, SRA, AI-RRS; Leland Trice, SRA; Alex Uminski, SRA, AI-RRS; Jean Gannon, SRA, AI-RRS; Frank Lucco, SRA; Charles Baker, SRA; Ernest Durbin, II, SRA, AI-RRS; John McMahon, SRA; Jennifer Marshall, SRA, AI-RRS; Danny Wiley, SRA; Donald Boucher, SRA, liaison to the Admissions and Designation Qualifications Committee; and Jefferson Sherman, MAI, AI-GRS, liaison to the Strategic Planning Committee.

Over the last three months, the team has actively discussed the SRA designation and residential appraisers in general. As the team delves into various issues and formulates ideas, it will make recommendations to the Executive Committee regarding SRAs and residential appraisers and how to attract new AI professionals.

AI Participates In Key Industry Events

In keeping with the Appraisal Institute's commitment to convey its thought leadership to real estate professionals and others, I was joined by Sandy Adomatis, SRA, at the Residential Energy Services Network (commonly known as RESNET) Building Performance Conference, February 27-March 1, in

Scottsdale, Arizona. Sandy and I jointly delivered two presentations on green valuation topics, and I addressed the RESNET Board of Directors about our organizations' working relationship.

Additionally, I spoke at the GIS/CAMA Technologies Conference, March 6-9, in Chattanooga, Tennessee, about AVMs, BPOs, evaluations and appraisals.

President-Elect Jim Murrett, MAI, SRA, represented the organization at the National Council of Real Estate Investment Fiduciaries Winter Conference, March 22-24, in Scottsdale, and he spoke to the Risk Management Association's Chief Appraisers Roundtable, March 10, in Washington, D.C., on state licensing issues.

Vice President Stephen Wagner, MAI, SRA, AI-GRS; 2014 President Ken Wilson, MAI, SRA; and Chief Executive Officer Fred Grubbe, MBA, CAE, presented to a delegation of appraisers, bankers, government officials and others, including the Panamanian Association of Real Estate Brokers and Developers and the Institute of Valuations and Expertise of Panama, March 28-29, in Panama, on the International Valuation Standards, AI's body of knowledge, appraisal review and the three valuation approaches.

Additionally, AI exhibited at Valuation Expo, March 18-20, and the American Bankers Association Real Estate Lending Conference, March 29-31, both in Orlando, Florida.

Other News Around AI

And here's some additional important news from the Appraisal Institute:

- Al posted two videos this month about the International Valuation Conference. In one, I provide information about the <u>keynote speaker</u> and in the other, Fred Grubbe and AIC Chief Executive Officer Keith Lancastle, CAE, MBA, <u>discuss off-site activities</u>.
- If you haven't already done so, I encourage you to check out the latest quarterly editions of <u>Valuation</u> magazine and <u>The Appraisal Journal</u>, which contain timely and informative articles about relevant topics.
- The Appraisal Institute continues to grow its social media presence. Be sure to follow AI on <u>Facebook</u>, <u>Twitter</u>, <u>LinkedIn</u>, <u>YouTube</u> and the Appraisal Institute blog, <u>Opinions of Value</u>.

Have an outstanding month!

Sincerely,

Jim Amorin, MAI, SRA, AI-GRS President

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Our mission is to advance professionalism and ethics, global standards, methodologies, and practices through the professional development of property economics worldwide.

To learn more go to www.appraisalinstitute.org

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